

## Cowichan Region Affordable Housing Project

- For housing to be affordable a household should not spend more than 30 percent of gross income on shelter costs.
- 20% or 6017 households in CVRD over the housing affordability threshold

**Table One: Median Income<sup>1</sup>, Monthly rent for “Affordable” Housing and Income Assistance Rates<sup>2</sup>**

	2006 Median Income- After Taxes	Affordable Rent for Median Income	Maximum Shelter Rates
Single Women	\$18,077	\$452	\$375
Single Men	\$29,410	\$735	\$375
Female Lone Parents	\$30,710	\$768	\$570 - \$660 - \$700 - \$750 -
Male Single Parents	\$40,143	\$1,004	\$570 - \$660 - \$700 - \$750
Couple Economic Family	\$50,163	\$1,250	\$375 - 570 - \$660 - \$700 - \$750

**Table Two: Market Rental Apartments Average Rents - Duncan/North Cowichan<sup>3</sup>**

	Bachelor	1 Bedroom	2 Bedrooms	3 Bedrooms +	Average
April 2011	\$531	\$622	\$709	\$840	\$647

**Table Three: Market Rental Apartments Vacancy Rates - Duncan/North Cowichan<sup>3</sup>**

	Bachelor	1 Bedroom	2 Bedrooms	3 Bedrooms +	Average
April 2011	6.1	5.7	6.4	9.7	6.1

<sup>1</sup> 2006 Canadian Census data

<sup>2</sup> BC Ministry of Social Development Website

<sup>3</sup> Canada Mortgage and Housing Corporation Rental Market Report